# BEARFACTS 1993 – 2003 Mayes, Oklahoma [40097]

Mayes is one of 77 counties in Oklahoma. It is not part of a Metropolitan Area. Its 2003 population of 38,667 ranked 24th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Mayes had a per capita personal income (PCPI) of \$20,779. This PCPI ranked 52nd in the state and was 79 percent of the state average, \$26,457, and 66 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 0.5 percent from 2002. The 2002-2003 state change was 2.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Mayes was \$14,657 and ranked 45th in the state. The 1993-2003 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Mayes had a total personal income (TPI) of \$803,470\*. This TPI ranked 24th in the state and accounted for 0.9 percent of the state total. In 1993 the TPI of Mayes was \$510,015\* and ranked 23rd in the state. The 2003 TPI reflected a decrease of 0.1 percent from 2002. The 2002-2003 state change was 2.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mayes. In 2003 net earnings accounted for 62.3 percent of TPI (compared with 64.3 in 1993); dividends, interest, and rent were 13.4 percent (compared with 15.5 in 1993); and personal current transfer receipts were 24.4 percent (compared with 20.2 in 1993). From 2002 to 2003 net earnings decreased 0.5 percent; dividends, interest, and rent decreased 8.4 percent; and personal current transfer receipts increased 6.4 percent. From 1993 to 2003 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mayes increased from \$403,269\* in 2002 to \$404,737\* in 2003, an increase of 0.4 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$284,097\* to the 2003 estimate was 3.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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